

Nautical Petroleum

Nautical Petroleum undertake oil and gas exploration activities both onshore and offshore which includes seismic and drilling operations. Nautical Petroleum wishes to build value through developing sustainable long-term relationships between partners and the community. It is the Company's policy to comply with all applicable legal and other requirements and to conduct all its activities in such a way as to:

- Avoid harm to all personnel involved in or affected by its operations;
- Minimise adverse effects of its operations through continually preventing pollution,
- Respect the interests of neighbours and local communities.

Nautical Petroleum believes that prevention of accidents, ill-health and protection of the environment are essential to the efficient operation of its business. The company is committed to high standards of health, safety and environmental protection; these aspects command equal prominence with other business considerations in the decision making process, and our management system provides the framework for setting and reviewing objectives and targets.

Health, safety and environmental protection are responsibilities shared by everyone working for the company and the full support of all staff, partners and contractors is vital to the successful implementation of this Policy. We will ensure, as far as reasonably practicable, that all personnel are aware of their delegated health, safety and environmental responsibilities and are properly trained to undertake these.

Health, safety and environmental performance will be monitored and regularly reported to the Board of Directors of the company. Nautical Petroleum will ensure that the necessary resources are provided to support this Policy fully and seek continual improvement in performance.



Steve Jenkins

Nautical Petroleum

April 2010